GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – WSHP – Budget Estimates-2017-18 – Loans drawn from GIC of India and its subsidiaries for execution of WSHP – Administrative Sanction for an amount of Rs.3,84,00,000/- (Rupees Three Crores Eighty Four Lakhs only) – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.MS.No. 9 **Dated: 10-08-2017**

Read the following:-

1.From the Junior Accounts Officer, WSHP, Lr.Rc.No.B/8/2016/WSHP/GIC, Dt:17.06.2017.
2. G.O.Rt.No.1724, Finance (DM) Department, Dt:03.08.2017.

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O R D E R:-

In the reference 1st read above, the Junior Accounts Officer, Weaker Section Housing Programme, Vijayawada has requested to sanction an amount of Rs.1,91,74,688/- (Rupees One Crore Ninety One Lakhs Seventy Four Thousand Six Hundred and Eighty Eight only) towards payment of installment of interest on the loans obtained from GIC of India and its subsidiaries, which is due on 30.09.2017.

2. The Finance (DM) Department have issued Budget Release Order for an amount of Rs.3,84,00,000/- (Rupees Three Crores Eighty Four Lakhs only) for the entire Budget Estimates provision 2017-18 towards payment of interest on the loans obtained from GIC of India and its subsidiaries vide G.O. 2nd read above.

3. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.3,84,00,000/- (Rupees Three Crores Eighty Four Lakhs only) from the Budget Estimates Provision 2017-18 in relaxation of quarterly regulation towards meeting the expenditure under the loan taken from GIC of India for execution of WSHP under the following schemes:-

S. No.	Head of Account	Charged / Voted	Provision in BE 2017-18	Additional Amounts Sanctioned	Amounts Reappro -priated	Total Provision in BE 2017-18	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Interest onLoans from General Insurance Corporation of India for construction of Houses for Weaker Section **Procedure of Drawal of Funds:** Loans **Drawing Officer:** JAO Commissioner, WSHP **Remarks:**									
1	2049-01-200-00-18-450-000	C	3,84.00	0	0	3,84.00	0	3,84.00	0
Total			**3,84.00**	**0**	**0**	**3,84.00**	**0**	**3,84.00**	**0**

4. The procedure of drawal of funds is Loan Bill by way of RTGS. The Junior Accounts Officer, O/o. Commissioner, Weaker Section Housing Programme, Vijayawada is authorized to draw an amount of **Rs.1,91,74,688/-** (Rupees One Crore Ninety One Lakhs Seventy Four Thousand Six Hundred and Eighty Eight only) towards payment of installment of interest to the GIC of India and its subsidiaries, which is due on 30.09.2017 from out of the amount sanctioned in para (2) above and as detailed in para (3) above and to place the amount **Rs.1,91,74,688/-** (Rupees One Crore Ninety One Lakhs Seventy Four Thousand Six Hundred and Eighty Eight only) at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Vijayawada by way of RTGS for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 30.09.2017.

5. The Junior Accounts Officer, O/o.Commissioner, Weaker Section Housing Programme, Vijayawada shall directed to prefer the bills as per the demand of the lending agency.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
Ex.OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Vijayawada.
The Managing Director, A.P. State Housing Corporation Ltd, Guntur.
Copy to:
The D.T.A., Vijayawada.
The Pay and Accounts Officer, A.P., Vijayawada.
The Accountant General, A.P.
The Finance (DM) Department.
The Executive Director, GIC of India, Mumbai.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER